Registered number: 00005017

LEEDS LAW SOCIETY(THE)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

Trevelyan & Company Ltd

Leeds Law Society(The)
Contents

Leeds Law Society(The)
Company Information
For The Year Ended 30 April 2025

Directors	Mr Luke Corcoran
	Mr Thomas Matusiak
	Mrs Kara Frith
	Ms Catherine Woodward
	Ms Jacqueline Ainsley-Stringer
	Ms Emma-Lisbeth Pearmaine
	Mr William Barton
	Miss Kimberley Woodhead
	Mr Nigel Brook
	Ms Fiona Barber
	Miss Shanika Haynes
	Ms Susan Harris
	Mr David Barraclough
	Mr Matthew Jones
	Mrs Itohan Odekunle
	Mr John Cowgill
	Ms Rebecca Robert
	Mr Ernestas Motiejunas
Secretary	Ms Susan Harris
Company Number	00005017
Registered Office	62 Wellington Street
	Leeds
	LS1 2EE
Accountants	Trevelyan & Company Ltd
	Chartered Certified Accountants
	4 Bond Terrace
	Wakefield
	West Yorkshire
	WF1 2HW

Leeds Law Society(The)
Company No. 00005017
Directors' Report For The Year Ended 30 April 2025

The directors present their report and the financial statements for the year ended 30 April 2025.

Directors

The directors who held office during the year were as follows:

Mr Luke Corcoran		
Mr Thomas Matusiak		
Mrs Kara Frith		
Ms Catherine Woodward		
Ms Jacqueline Ainsley-Stringer		
Ms Emma-Lisbeth Pearmaine		
Mr William Barton		
Miss Kimberley Woodhead		
Mr Nigel Brook		
Ms Fiona Barber		
Miss Shanika Haynes		
Ms Susan Harris		
Mr David Barraclough		
Mr Matthew Jones		
Mrs Itohan Odekunle		
Mr John Cowgill		
Mr Mark Turnbull	Resigned	18/02/2025
Ms Rebecca Robert	Appointed	18/02/2025
Mr Ernestas Motiejunas	Appointed	18/02/2025

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Date

Leeds Law Society(The)
Income and Expenditure Account
For The Year Ended 30 April 2025

	Notes	2025 £	2024 £
TURNOVER		82,045	74,220
Cost of sales		(89,273)	(56,293)
GROSS (DEFICIT)/SURPLUS		(7,228)	17,927
Administrative expenses		(133,894)	(195,631)
Other operating income		164,677	156,869
OPERATING SURPLUS/(DEFICIT)		23,555	(20,835)
Interest payable and similar charges		(80)	-
SURPLUS/(DEFICIT) BEFORE TAXATION		23,475	(20,835)
Tax on Surplus/(deficit)		(63)	(1,896)
SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		23,412	(22,731)

The notes on pages 6 to 7 form part of these financial statements.

Leeds Law Society(The)
Balance Sheet
As At 30 April 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	**4**		4,063		3,732
Investment Properties	**5**		2,195,259		2,195,259
			2,199,322		2,198,991
CURRENT ASSETS					
Debtors	**6**	22,134		25,841	
Cash at bank and in hand		106,234		54,949	
		128,368		80,790	
Creditors: Amounts Falling Due Within One Year	**7**	(63,275)		(38,841)	
NET CURRENT ASSETS (LIABILITIES)			65,093		41,949
TOTAL ASSETS LESS CURRENT LIABILITIES			2,264,415		2,240,940
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(772)		(709)
NET ASSETS			2,263,643		2,240,231
RESERVES					
Revaluation reserve	**8**		1,748,780		1,748,780
Capital redemption reserve			5,692		5,692
Income and Expenditure Account			509,171		485,759
MEMBERS' FUNDS			2,263,643		2,240,231

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Date

The notes on pages 6 to 7 form part of these financial statements.

1. General Information

Leeds Law Society(The) is a private company, limited by guarantee, incorporated in England & Wales, registered number 00005017. The registered office is 62 Wellington Street, Leeds, LS1 2EE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing Balance Method
Computer Equipment	20% Reducing Balance Method

3. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2024	23,629	800	24,429
Additions	-	1,178	1,178
As at 30 April 2025	23,629	1,978	25,607
Depreciation			
As at 1 May 2024	20,271	426	20,697
Provided during the period	672	175	847
As at 30 April 2025	20,943	601	21,544
Net Book Value			
As at 30 April 2025	2,686	1,377	4,063
As at 1 May 2024	3,358	374	3,732

5. Investment Property

	2025
	£
Fair Value	
As at 1 May 2024 and 30 April 2025	2,195,259

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	18,096	13,839
Prepayments and accrued income	4,038	9,224
VAT	-	1,502
Other taxes and social security	-	1,276
	22,134	25,841

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	12,685	72
Corporation tax	-	7
Other taxes and social security	717	-
VAT	3,371	-
Other creditors	1,325	1,325
Pensions	389	362
Accruals and deferred income	44,788	37,075
	63,275	38,841

8. Reserves

	Revaluation Reserve
	£
As at 1 May 2024	1,748,780
As at 30 April 2025	1,748,780

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Leeds Law Society(The)
Detailed Income and Expenditure Account
For The Year Ended 30 April 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Subscriptions & entrance fees		22,307		15,936
Sponsorship & event income		59,738		58,284
		82,045		74,220
COST OF SALES				
Direct costs - event expenditure	89,273		56,293	
		(89,273)		(56,293)
GROSS (DEFICIT)/SURPLUS		(7,228)		17,927
Administrative Expenses				
Wages and salaries	57,656		62,397	
Employers NI	399		117	
Employers pensions - defined contributions scheme	1,730		1,872	
Travel expenses	2,218		3,804	
Rent	6,013		30,000	
Rates	2,808		21,671	
Light and heat	1,327		1,075	
Repairs and maintenance	2,728		23,491	
Cleaning	45		180	
IT & website costs	17,673		9,673	
Insurance	5,663		5,727	
Printing, postage and stationery	4,934		3,902	
Advertising and marketing costs	4,789		6,028	
Telecommunications	2,807		2,074	
Accountancy fees	9,540		10,585	
Professional fees	8,942		9,413	
Subscriptions	460		376	
Bank charges	841		920	
Bad debts written off	-		475	
Depreciation of fixtures and fittings	672		840	
Depreciation of computer equipment	174		93	
Sundry expenses	2,475		918	
		(133,894)		(195,631)
Other Operating Income				
Rental and other income from property	164,677		156,869	
		164,677		156,869
OPERATING SURPLUS/(DEFICIT)		23,555		(20,835)
Interest payable and similar charges				
Other interest payable	80		-	
		(80)		-
SURPLUS/(DEFICIT) BEFORE TAXATION		23,475		(20,835)

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Leeds Law Society(The)
Detailed Income and Expenditure Account (continued)
For The Year Ended 30 April 2025

Tax on Surplus/(deficit)				
Corporation tax charge	-		1,985	
Deferred taxation	63		(89)	
		(63)		(1,896)
SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		23,412		(22,731)